EDWARDS ANGELL PALMER & DODGE

Half-day Insurance & Reinsurance Seminars



Bermuda

Fairmont Hamilton Princess, 76 Pitts Bay Road, Pembroke, Hamilton from 1.00pm - 6.00pm

New York

EAPD, 750 Lexington Avenue, New York, NY 10022 from 8.30am - 1.00pm

Boston

EAPD, 111 Huntington Avenue Boston, MA 02199 from 8.30am - 1.00pm

Introduction

Edwards Angell Palmer & Dodge is pleased to host a half-day seminar which will be repeated in Bermuda, New York and Boston.

This annual EAPD seminar is highly regarded by the insurance industry as providing a useful update on a variety of current legal issues in the US and Europe.

The seminars will take place at:

Bermuda

Fairmont Hamilton Princess, 76 Pitts Bay Road, Pembroke, Hamilton

on Monday, June 22, 2009, from 1.00pm - 6.00pm

New York

EAPD 750 Lexington Avenue, New York, NY 10022

on Wednesday, June 24, 2009, from 8.30am - 1.00pm

Boston

EAPD 111 Huntington Avenue Boston, MA 02199

on Wednesday, June 24, 2009, from 8.30am - 1.00pm

If you are able to join us for the seminar, please register by contacting Elizabeth Adorno at:

e: EAdorno@eapdlaw.com, t: +1 860 541 7733

Please specify your choice of venue.

Confirmation will be forwarded to you by return. Places are limited.

About Edwards Angell Palmer & Dodge

Our Insurance and Reinsurance Department is one of the leading insurance practices in the US, London, Hong Kong and the world. Consisting of over 75 lawyers, our group represents clients in regulatory, corporate, litigation and arbitration matters. Our clients span all segments of the insurance industry, including property and casualty, political risk, aviation, on- and off-shore construction, professional indemnity, directors and officers, life and health, reinsurance, Lloyd's, HMO's, third party administrators, agents, brokers and reinsurance intermediaries, lenders, investment banks, private equity and hedge funds, regulators, debtors and creditors of insolvent insurers, purchasers, run-off managers and trade associations.

Registration

Please ensure you specify your chosen venue upon registration and send to Elizabeth Adorno

e: EAdorno@eapdlaw.com

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Continuing Legal Education

This course may be used for 3.5 CLE credit hours. Edwards Angell Palmer & Dodge has been certified by the New York State Continuing Legal Education Board as an accredited provider of continuing legal education in the State of New York.

We will gladly assist attorneys admitted in New York and those admitted in other MCLE states in obtaining MCLE credit for attending this program. Information and/or forms for that purpose will be available at the registration desk on the day of the program. For CLE credit in other states, please send a request for credit with a copy of your certificate of attendance to the CLE governing authority of your respective bar. Under New York's MCLE rules, this program has been approved for credit for all attorneys, including those who are newly admitted (less than 24 months). This course may be used for New York MCLE credit consisting of 3.5 credit hours in Professional Practice. There is no charge for this program.

Cost

There is no charge for attendance at this seminar, however places are limited

Programme

Bermuda

1.00pm Registration and Light Lunch1.30pm Introduction from the Chair

1.35pm Antitrust Law Developments in the Insurance Industry

Ruth Dowling

This presentation will spotlight the latest legislative attempts to repeal the McCarran Ferguson exemption of the business of insurance from federal antitrust scrutiny, antitrust litigation by the State of Connecticut claiming that certain types of reinsurance facilities violate the antitrust laws and other recent cases and emerging trends.

2.00pm Security for Reinsurance Obligations

Richard Spiller, Geofffrey Etherington and Steven Trumper (Marshall Diel & Myers)

A discussion of the issues and options in relation to security for payment of reinsurance recoverables. Topics to be covered include: US proposals to reduce collateral requirements; set-off in insolvency; letters of credit; trusts; pledged and charged accounts; and funds withheld.

2.50pm UK Asbestos Issues: Trigger, Allocation... Does This Sound Familiar?

Richard Hopley

The UK's asbestos liability problem is proportionately more severe than the US's. This presentation will review recent developments that will affect how that huge UK liability will be borne. The issues will sound familiar, but the approach is different.

3.15pm Coffee & Refreshments

3.35pm Everyone's Nightmare: Privacy and Data Breach Risks.

Laurie Kamaiko

A discussion of the increasing exposures presented by the growing risk of privacy and data breaches, and the potential effect of new U.S. state and federal privacy regulations on insurance companies and insureds in a wide range of lines of business, from financial institutions to retailers to educational institutions to healthcare providers.

4.00pm The Continuing Evolution of the Follow-the-Settlements Doctrine in the US

Vince Vitowsky

In addressing reinsurance disputes, courts and arbitration panels in the US continue to give central importance to the follow-the-settlements. This segment will examine recent case law developments which reflect the fluid and evolving nature of the doctrine.

4.25pm Open Forum and Chair's Closing Remarks

5.05pm Drinks Reception

6.00pm Close

We welcome all delegates to join us for a light lunch at 1.00pm and drinks reception at 5.05pm.

New York/Boston

8.30am Registration and Continental Breakfast

9.00am Introduction from the Chair

9.05am Antitrust Law Developments in the Insurance Industry

Patricia Sullivan

This presentation will spotlight the latest legislative attempts to repeal the McCarran Ferguson exemption of the business of insurance from federal antitrust scrutiny, antitrust litigation by the State of Connecticut claiming that certain types of reinsurance facilities violate the antitrust laws and other recent cases and emerging trends.

9.30am Security for Reinsurance Obligations

Richard Spiller and Geofffrey Etherington

A discussion of the issues and options in relation to security for payment of reinsurance recoverables. Topics to be covered include: US proposals to reduce collateral requirements; set-off in insolvency; letters of credit; trusts; pledged and charged accounts; and funds withheld.

10.20am UK Asbestos Issues: Trigger, Allocation... Does This Sound Familiar?

Richard Hopley

The UK's asbestos liability problem is proportionately more severe than the US's. This presentation will review recent developments that will affect how that huge UK liability will be borne. The issues will sound familiar, but the approach is different.

10.45am Coffee & Refreshments

11.05am Everyone's Nightmare: Privacy and Data Breach Risks.

Laurie Kamaiko

A discussion of the increasing exposures presented by the growing risk of privacy and data breaches, and the potential effect of new U.S. state and federal privacy regulations on insurance companies and insureds in a wide range of lines of business, from financial institutions to retailers to educational institutions to healthcare providers.

11.30am The Continuing Evolution of the Follow-the-Settlements Doctrine in the US

Vince Vitowsky

In addressing reinsurance disputes, courts and arbitration panels in the US continue to give central importance to the follow-the-settlements. This segment will examine recent case law developments which reflect the fluid and evolving nature of the doctrine.

11.55am Open Forum and Chair's Closing Remarks

12.15pm Lunch 1.00pm Close

We welcome all delegates to join us for breakfast at 8.30am and lunch at 12.15pm.

Speakers



Ruth T. Dowling (Boston)

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Ruth is a litigation partner and Co-Chair of the Antitrust Practice Group. She frequently represents companies in complex commercial litigation and antitrust matters. Her cases typically involve complicated technical, economic or financial issues. Ruth regularly represents companies in challenges to mergers and acquisitions by the Antitrust Division of the Department of Justice as well as in private antitrust litigation. She also advises clients on antitrust issues arising in connection with proposed corporate transactions, prepares requisite regulatory fillings and counsels clients on how best to structure their business operations to avoid antitrust risk.



Patricia A. Sullivan (Providence)

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Patricia has practiced law at the firm since her career as a litigator began in 1978. She is currently co-chair of Edwards Angell Palmer & Dodge's Antitrust Practice Group. In the antitrust and unfair trade practices area, Ms. Sullivan works with a team of antitrust trial lawyers experienced in handling civil and criminal litigation. She represents businesses that are the targets of civil treble damage actions, as well as companies facing civil or criminal investigations. Her antitrust practice has also included counseling of businesses regarding strategic planning and mergers and acquisitions. She has established antitrust compliance programs in industries ranging from manufacturing to banking and insurance. She has also counseled companies regarding the antitrust issues that arise from a challenge to the viability of a patent, including the antitrust considerations associated with the settlement of patent litigation.



Richard Spiller (London)

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Richard is co-chair of the regulatory and transactional practice group. He is a corporate lawyer who has represented the insurance industry for more than 25 years. Richard advises on a wide spectrum of activities including mergers and acquisitions, insurance regulation, policy wordings, finance and security arrangements and run-off. He is a leading practitioner in the field of innovative risk transfer. Richard has been recognised as a leader in his field by *The Legal 500* and *Chambers Guide to the Legal Profession* and by the *Euromoney Legal Group Guide* to *World's Leading Insurance and Reinsurance Lawyers*, which lists him as one of the 30 "Best of the Best" insurance lawyers worldwide. Richard has also recently been named as a leader in the fields of Corporate, M&A and Insurance for his practice by the legal directory *UK Legal Experts 2009*.



Geoffrey Etherington (New York)

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Jeff joined the firm in 1982 and has merger and acquisition and debt and public and private equity financing experience across a broad range of industries. For the last 15 years, he has focused on transactions involving insurance companies, hedge funds, life settlements, captive insurance programs, banks and securities firms. He also regularly advises clients regarding ART and ILS. Jeff has been active in industry advisory committees to the National Association of Insurance Commissioners. From 1988 to 1992, Jeff was chief executive officer of several manufacturing concerns in Connecticut and dealt on a daily basis with issues that all business people face.



Richard Hopley (London)

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Richard handles complex insurance and reinsurance coverage disputes (particularly those involving product liability or innovative insurance products) in litigation or arbitration. He is currently engaged in a number of significant insurance and reinsurance disputes involving cover for UK and US asbestos liabilities.



Laurie Kamaiko (New York)

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Laurie practices in the area of insurance and reinsurance. She advises insurers, reinsurers, self-insureds and brokers on issues involving coverage, claims handling, and bad faith claims, as well as on risk management issues. When litigation is necessary, she represents her clients in state and federal courts. She also represents clients in arbitrations, mediations and other confidential proceedings. In addition, she represents institutions and individuals in professional liability and general liability actions.



Vincent J. Vitkowsky (New York)

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Vince serves as advocate and counselor in litigation, arbitration and mediation of reinsurance, insurance coverage, regulatory, and general commercial matters. The scope of his practice is national and international, and many of his engagements have an international component. Vince has been recognized as being one of the six top insurance law practitioners in the US, and one of the top 35 practitioners worldwide by the *Expert Guides* legal directory "Best of the Best (2009.)".

EDWARDS ANGELL PALMER & DODGE

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Insurance and Reinsurance,
we know your business